



**中国农业银行 香港分行**  
AGRICULTURAL BANK OF CHINA HONG KONG BRANCH



Agricultural Bank of China Limited Hong Kong Branch  
2022 Green Bond  
Allocation Update and Impact Performance Report



## INTRODUCTION

The predecessor of Agricultural Bank of China (“ABC” or the “Bank”) was the Agricultural Cooperative Bank established in 1951. As one of the major integrated financial service providers in China, ABC is committed to building an international first-class commercial banking group with featured operations, efficient and convenient services, diversified functions, and demonstrated value-creation capability.

Agricultural Bank of China Limited Hong Kong Branch (the “Branch”) is the first overseas branch for its parent bank, Agricultural Bank of China Limited. With the full support from ABC and the long presence in Hong Kong SAR, the Branch takes a leading position to offer the best products and services to support ABC’s overseas strategies and serve all its customers.

ABC incorporated green concepts into its core values. The Bank worked for the green and low-carbon development, and were committed to building an energy-saving and environment friendly green bank. ABC took green credit as the focus of fulfilling its social responsibilities, serving the real economy and adjusting its credit structure.

This report provides an update on the allocation of the Branch’s net proceeds from USD 600 million Green Bond as of 31<sup>st</sup> May 2023.

## BOND SUMMARY

|                         |   |
|-------------------------|---|
| Issuer                  | Agricultural Bank of China Limited Hong Kong Branch   |
| Issuer’s Ratings        | A1 (Stable) by Moody’s  |
| Bond Instrument         | Green Bond  |
| Issue Format            | Regulation S, Registered Form (Category 2)  |
| ISIN                    | XS2436799238  |
| Issuance Date           | 1 <sup>st</sup> March 2022  |
| Maturity Date           | 1 <sup>st</sup> March 2025  |
| Tenor                   | 3 years   |
| Issued Amount           | USD 600 million   |
| Coupon                  | 2.000%  |
| Use of Proceeds         | To finance and/or refinance eligible green asset as defined in the <a href="#">Agricultural Bank of China Limited Hong Kong Branch Sustainable Bond Framework</a> (the “Framework”)             |
| % of Proceeds Allocated | 100%  |
| External Review         | <ul style="list-style-type: none"><li>• Second Party Opinion issued by Sustainalytics</li><li>• Pre-Issuance Stage Certificate issued by Hong Kong Quality Assurance Agency (“HKQAA”)</li></ul> |

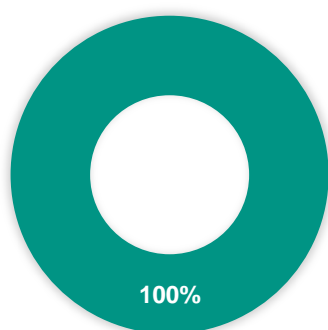


## ALLOCATION UPDATE & HISTORICAL IMPACT PERFORMANCE

As of 31<sup>st</sup> May 2023, 100% of the net proceeds of the USD 600 million Green Bond, have been allocated to eligible green assets as defined in the Agricultural Bank of China Limited Hong Kong Branch Sustainable Bond Framework. The below diagram shows allocation of the proceeds to the each Eligible Green Asset Categories.

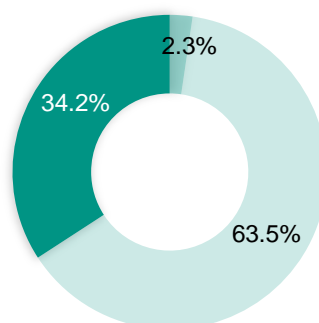
### Allocation Reporting

#### By Allocation Status



■ Allocated

#### By Eligible Green Asset Categories



■ Renewable Energy

■ Green Building

■ Sustainable Water and Wastewater Management

| Eligible Green Asset Categories             | No. of Eligible Green Asset | Amount of Proceeds Allocated (USD) |
|---|-----------------------------|------------------------------------|
| Sustainable water and wastewater management | 1                           | 205 million                        |
| Green Building                              | 4                           | 381 million                        |
| Renewable Energy                            | 1                           | 14 million                         |
| Total                                       | 6                           | 600 million                        |

### Historical Impact Performance

#### Eligible Green Asset Categories

#### Estimated Environmental Output / Benefits

|   |  |
|---|--|
| Sustainable Water and Wastewater Management | ▪ 211,302,504 tons sewage treated in 2021  |
| Green Building                              | ▪ 1,957,235 m <sup>2</sup> of certified green building, including one project with Gold rating for BEAM Plus Green Building Certification and one project with 3 Star ratings under the China Green Building Label |
| Renewable Energy                            | ▪ Capacity Installed of Solar Power and Wind Power: 11.12MW  |



## ALLOCATION UPDATE & HISTORICAL IMPACT PERFORMANCE

### Historical Impact Performance – Selected Case Study

| Asset  | Asset Brief Description   |
|--|---|
| <b>Wastewater Treatment Plant Construction Project</b> | <ul style="list-style-type: none"><li>▪ The 8 Wastewater Treatment Plant projects are located in Beijing, Liaoning, Guangzhou, Foshan, Sichuan and Guizhou, including the financing of sewage treatment facilities that will meet the corresponding locations' long-term sewage treatment need.</li><li>▪ The projects are now in operation with 237 million tons/year of wastewater treated.</li></ul> |
| <b>Green Building Construction Project</b>             | <ul style="list-style-type: none"><li>▪ CR Land Phase I &amp; II Garden of China Resources City Runxi Green Building Construction Project is Located in Shenzhen Bay, the project has attained 3 Star ratings under the China Green Building Label.</li></ul>   |



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