

**To: AGRICULTURAL BANK OF CHINA LIMITED
HONG KONG BRANCH**

Request for Transfer of Documentary Credit
(without amendments and substitution)

Re: Documentary Credit No. _____
Issued by _____
In favour of _____ (the "Transferor")
Advice No. _____

We, the Transferor, hereby request and authorise you to transfer the above documentary credit (the "L/C") to _____
(the "Transferee") absolutely on the same terms and conditions as the L/C.

By the transfer, all our rights under the L/C are transferred to the Transferee and the Transferee shall have the sole rights as beneficiary thereof, including rights to consent or to decline any amendment and to benefit therefrom.

We do not retain the right to refuse to allow Agricultural Bank of China Limited, Hong Kong Branch (the "Bank", which expression shall include its successors, assigns and transferees) to advise amendments to the Transferee and the L/C may hereafter be amended, extended or increased without our consent or notice to us, and the Bank will give notice thereof directly to the Transferee.

The original L/C is returned herewith together with any and all amendments to this date, if any. We request you to notify the Transferee in such form as you deem advisable of this transfer and of the terms and conditions applicable to the L/C, including any amendment as transferred.

We hereby irrevocably renounce all rights under the L/C and you may present the documents (if any) which you receive from the Transferee direct to the issuing bank or confirming bank, if any, without further reference to us. We also agree that the Transferee may present the documents directly to the issuing bank or confirming bank, if any.

Any irregularities in documents need not be referred to us before you take any further action.

We do not intend to substitute our own invoices or other documents for those of the Transferee.

Please notify the Transferee through your correspondent / advising bank: _____
(Name of Bank and/or Branch, address and SWIFT code), if necessary by ☐ airmail/courier / ☐ SWIFT in full ☐ SWIFT briefly, details by airmail/courier.

You are authorised to advise the issuing bank and confirming bank of the L/C, if any, of the details of this transfer.

We enclose our cheque for _____ (currency and amount) in payment of your transfer commission and agree to pay you on demand any expenses incurred by you in connection with this transfer.

This transfer shall not become effective until you forward the L/C to the Transferee endorsed or otherwise notify the Transferee of this transfer. No portion of the L/C or of any amendments may be retransferred.

The Transferor shall indemnify the Bank and the Bank's delegate(s) on demand (on a full indemnity basis) against all liabilities, losses, payments, damages, demands, claims, expenses and costs (including legal fees), proceedings, actions and other consequences which the Bank or the Bank's delegate(s) may suffer or incur in connection with this Request, the provision of any services to the Transferor or otherwise in connection with or as a result of effecting the transfer of the L/C (except caused by the Bank's gross negligence or wilful misconduct).

We warrant that no shipment or transaction involved in this Request is in violation of any applicable sanction or embargo imposed by any laws, executive orders, regulations or directives of the Government and/or authorities of the United States of America, the United Nations, any international organisation or any other relevant jurisdiction ("Sanctions"). Should any document presented involves any country, entity, vessel or individual listed in or otherwise subject to any Sanction, the Bank has the right to refuse to pay, handle or process the documents and the transaction contemplated in this Request, and the Bank shall not be liable for any delay or failure to pay, process or return such documents or for any related disclosure of information.

Except so far as otherwise expressly stated, this request and the transferred L/C is subject to the Uniform Customs and Practice for Documentary Credits to which the L/C is subject.

This Request is governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region ("Hong Kong"), and the Transferor agrees to submit to the non-exclusive jurisdiction of the Hong Kong courts.

Yours faithfully,

Authorised Signature(s) of the Transferor

S. V. VISA

Tel No.:

Fax No.:

Contact Person: