

To: AGRICULTURAL BANK OF CHINA LIMITED
HONG KONG BRANCH

AUTHORISATION OF WAIVING IMPORT L/C DOCUMENT CHECKING

Documentary Credit Number:		(the "L/C")
Beneficiary:		
Drawing Amount:	Ref. No.:	

Request and Authorisation

We, _____ (name) (the "**Customer**"), refer to the above L/C and hereby request Agricultural Bank of China Limited, Hong Kong Branch (the "**Bank**", which expression shall include its successors, assigns and transferees) as issuing bank to release to us the documents presented under the L/C (collectively, the "**Documents**") without examination or checking of any of the Documents. We understand that if you release the Documents to us, you would become liable to pay under the L/C.

In consideration of your agreeing to release the Documents to us, we agree as follows:-

1. Upon the release of the Documents to us, you are authorised to honour all the drawing(s) under the L/C without examination or checking of any of the Documents;
2. We hereby waive any discrepancy(ies) or irregularity(ies) that may appear in the Documents and waive any rights to raise any objection or pursue any remedy against you for honouring the relevant drawing(s) irrespective of any discrepancy(ies) or irregularity(ies);
3. You are authorised to settle our liability in respect of the above L/C in accordance with the settlement instructions given below; and
4. We are fully aware of the relevant risks and undertake to reimburse you on demand for any payment made by you under the L/C. We shall indemnify you and your delegate(s) on demand (on a full indemnity basis) against all liabilities, losses, payments, damages, demands, claims, expenses and costs (including legal fees), proceedings, actions and other consequences which you or your delegate(s) may suffer or incur as a result of or in connection with this request and authorisation, the L/C or your release of the Documents to us without checking (except caused by your gross negligence or wilful misconduct).

Notwithstanding anything in this request and authorisation, we acknowledge and agree that it is at your sole discretion to determine whether to accept our request and/or to accept or reject the Documents.

This request and authorisation is subject to any agreement previously signed by us and delivered to the Bank. In case of conflict, the terms of this request and authorisation shall prevail.

Settlement Instructions: (Please mark "x")

We hereby request and authorise the Bank to settle our liability in respect of the principal amount of the L/C together with any accrued interest and charges as follows:

We hereby apply for a loan against trust receipt of _____ (indicate currency and amount)) for a period of _____ days.

Please debit our account no. _____ (currency: _____; account type: _____
current savings).

Please apply the proceeds of the cheque enclosed for settlement and debit the shortfall amount (if any) to our account no. _____ (currency: _____; account type: _____ current savings). Any excess in the amount of the cheque should be credited to our account no. _____ (currency: _____; account type: _____ current savings).

Please apply the proceeds received, or any financing amount obtained by us, under or in connection with the export documentary credit transaction handled by you (ref. no. _____) for settlement.

Other instructions: _____.

Yours faithfully,

Authorised Signature(s) of the Customer

Date:

Tel No.:

Contact Person:

For Bank Use Only
S.V.: